RESOLUTION NO. 1529

A RESOLUTION OF THE CITY OF MELBOURNE, PREVARD COUNTY, FLORIDA; MAKING FINDINGS; FINDING THAT A BLIGHTED AREA EXISTS WITHIN A SPECIFIC BOUNDARY AROUND THE NORTH BABCOCK STREET CORRIDOR; DECLARING THAT REHABILITATION, CONSERVATION, REDEVELOPMENT OR COMBINATION THEREOF IS NECESSARY IN THE INTEREST OF PUBLIC HEALTH, SAFETY AND WELFARE; DETERMINING THAT THERE IS A NEED FOR THE CREATION OF A COMMUNITY REDEVELOPMENT AGENCY TO CARRY OUT THE REDEVELOPMENT PURPOSES OF CHAPTER 163, PART III, FLORIDA STATUTES, WITHIN THE BLIGHTED AREA, DECLARING THE CITY COUNCIL TO BE THE COMMUNITY REDEVELOPMENT AGENCY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section *63.416, Florida Statutes, on September 9, 1977, the Board of County Commissioners of Brevard County, Florida, adopted Brevard County Resolution No. 97-187, delegating authority to the City Council of the City of Melbourne to create and operate a Chapter 163, Florida Statutes, Community Redevelopment Agency; and

WHEREAS, there exists a specifically bounded area in and around the North Babcock Street Corridor described in Exhibit "A", attached hereto, which shall be known as the Babcock Street Redevelopment Area; and

WHEREAS, in the area described in Exhibit "A" there exists faulty or inadequate street layout; a deterioration of infrastructure and sites; faulty lot layouts and non-co. norming parking and ingress/egress points; economic and social liabilities imposing onerous burdens which decrease the tax base and reduce tax revenues, and thus meeting the criteria of a blighted areas as defined in Section 163.340(8), Florida Statutes, and consistent with Section 163.335(1), Florida Statutes; and

WHEREAS, the Babcock Street Redevelopment Study has made factual findings of blight as described in the paragraph above, in addition to the other factors which demonstrate declining property values, deteriorating infrastructure and increasing criminal activities, on the basis of a study done by Lawandales Planning Affiliates; and

WHEREAS, the rehaulitation, conservation and redevelopment or a combination thereof of the aforesaid area is necessary in the interest of the public health, safety,

morals and welfare of the residents of the City of Melbourne, and in the interest of implementing the intent of the Florida Legislature as expressed in the Community Redevelopment Act of 1969, as amended, by revitalizing the area economically and socially, thereby improving the tax base, promoting sound growth and providing improved infrastructure; and

WHEREAS, the State of Florida has found and declared that the preservation or enhancement of the tax base from which a taxing authority realizes tax revenues is essential to its existence and financial health; that tax increment financing is an effective method of achieving such preservation and enhancement in areas in which such tax base is declining; that community redevelopment in such areas, when complete, will enhance such tax base and provide increased tax revenues to all affected taxing authorities, increasing their ability to accomplish their other respective purposes.

WHEREAS, the City Council of the City of Melbourne desires to designate itself as the Community Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MELBOURNE, BREVARD COUNTY, FLORIDA, that:

SECTION 1. The area of Melbourne more fully described in Exhibit "A" is hereby found and declared to be a blighted area as defined by and within the purpose and intent of Chapter 163, Part III, Florida Statutes.

SECTION 2. Pursuant to the provisions of Section 1.03.355, Florida Statutes, it is hereby found and departed that the collection that are described in the department of a combination-thereof, of the area described in the department of the interest of public health; safety and welfare of the citizens of the City of Melbourne, and that such area is an appropriate area for a community redevelopment project.

SECTION 3. There is a need for a community redevelopment agency to carry out community redevelopment purposes as specified in Chapter 163, Part III, Florida Statutes.

SECTION 4. Pursuant to Section 163.375(1), Florida Statutes, the City Council of the City of Melbourne, Florida, hereby declares itself to be the community Redevelopment Agency for the area described in Exhibit "A".

SECTION 5. This resolution shall become effective immediately upon adoption in accordance with the Charter of the City of Melbourne.

<u>SECTION 6.</u> This resolution was adopted at a recessed regular meeting of the City Council on the 2^{nd} day of December, 1997.

BY: An absuchley John A. Buckley, Mayor

ATTEST:

Catherine L. Baker Assistant City Clerk

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