

# City of Melbourne, Florida 2020-2021 Proposed Budget

## Melbourne Downtown Community Redevelopment Fund – Revenue Detail

	2019 Actual Revenue	2020 Adopted Budget	2020 Amended Budget	2021 Adopted Budget	% Change from 2020 Adopted
<b>Character 03 – Intergovernmental</b>					
331552 FEMA – Hurricane Irma	\$606				0.00%
338001 Tax Increment Revenue	1,274,276	\$1,414,720	\$1,434,720	\$1,426,589	0.84%
<b>Total Intergovernmental</b>	<b>\$1,274,882</b>	<b>\$1,414,720</b>	<b>\$1,434,720</b>	<b>\$1,426,589</b>	<b>0.84%</b>
<b>Character 06 – Miscellaneous Revenues</b>					
361100 Interest Income – EPC	28,883	12,000	12,000	12,000	0.00%
362009 801 Strawbridge Lease	2,800				0.00%
364000 Proceeds from Sale of Land	539,445				0.00%
364001 Surplus Equipment (T)					0.00%
<b>Total Miscellaneous Revenues</b>	<b>571,128</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>0.00%</b>
<b>Character 08 – Transfers &amp; Reserves</b>					
387030 Approp PY Encumbrance	53,607				0.00%
387035 Approp FB PY Surplus	524,279				0.00%
<b>Total Transfers &amp; Reserves</b>	<b>577,886</b>				<b>0.00%</b>
<b>Total Downtown Redevelopment Fund</b>	<b>\$2,423,895</b>	<b>\$1,426,720</b>	<b>\$1,446,720</b>	<b>\$1,438,589</b>	<b>0.83%</b>

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## Melbourne Downtown Community Redevelopment Fund – Summary of Revenues, Expenditures, and Changes in Fund Balance

	2019 Actual	2020 Adopted Budget	2020 Amended Budget	2021 Adopted Budget	% Change from 2020 Adopted
<b>Fund Balance – Beginning</b>	<b>\$540,873</b>	<b>\$781,072</b>	<b>\$781,072</b>	<b>\$781,072</b>	
<b>Revenues:</b>					
Intergovernmental	1,274,882	1,414,720	1,434,720	1,426,589	0.84%
Miscellaneous Revenues	571,128	12,000	12,000	12,000	0.00%
Transfers & Reserves	577,886				0.00%
<b>Total Revenues</b>	<b>2,423,895</b>	<b>1,426,720</b>	<b>1,446,720</b>	<b>1,438,589</b>	<b>0.83%</b>
<b>Expenditures:</b>					
Personal Services	254,444	266,722	266,722	275,975	3.47%
Operating Expenses	470,864	465,195	465,195	515,413	10.80%
Debt Service	152,321			73,334	0.00%
Grants and Aids – Economic	14,397	40,000	60,000	40,000	0.00%
Interfund Transfers	345,000	650,000	650,000	475,000	(26.92%)
Reserves		4,803	4,803	58,867	1125.63%
<b>Total Expenditures</b>	<b>1,237,026</b>	<b>1,426,720</b>	<b>1,446,720</b>	<b>1,438,589</b>	<b>0.83%</b>
<b>Accounting Adjustments</b>	<b>(946,670)</b>				
<b>Change in Fund Balance</b>	<b>240,199</b>				
<b>Fund Balance – Ending</b>	<b>\$781,072</b>	<b>\$781,072</b>	<b>\$781,072*</b>	<b>\$781,072</b>	

Accounting adjustments include items such as prior year encumbrance carry forward appropriations, debt service, fair market value, and capital assets, which have an effect on unassigned and unrestricted fund balances or net positions.

\*\$700,000 to be appropriated to the Dr. Martin Luther King, Jr. Boulevard southbound right turn lane at NASA Boulevard Project from prior year surplus before FY 2020 concludes.

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## Five Year Capital Improvement Project Schedule – Special Revenue Projects

### Downtown Redevelopment CRA

No	Project Number	Project Description	FY21	FY22	FY23	FY24	FY25
1	18318	Archway/Gateway Paint & Refurbish Construction Funding: Downtown CRA	110,000				
2	14320	Downtown Core ROW/Easement Access & Infrastructure Improvements  Engineering Construction Funding: Downtown CRA	20,000 50,000	10,000 50,000	10,000 50,000	10,000 50,000	10,000 50,000
3	TBD	South Expansion Streetscape Phase II Construction Funding: Downtown CRA, FDOT Grant	100,000	250,000	200,000		
4	10512	West Crane Creek Pedestrian Construction Funding TIF Construction FIND Construction Funding: Downtown CRA		400,000	700,000	300,000	
5		Riverview Park Non-Motorized Boat Launch Funding: Downtown CRA	195,000				
6		Public Restrooms in the Downtown Area Engineering Construction Funding: Downtown CRA		25,000	120,000		
7		Riverview Park Improvements *CRA Contribution to Future Riverview Park Improvements		25,000	25,000	25,000	25,000
		<b>Annual Total</b>	<b>\$475,000</b>	<b>\$760,000</b>	<b>1,405,000</b>	<b>\$85,000</b>	<b>\$85,000</b>
		<b>Five Year Total</b>					<b>\$2,810,000</b>