RESOLUTION NO. 4033

A RESOLUTION OF THE GOVERNING BODY OF THE MELBOURNE DOWNTOWN COMMUNITY REDEVELOPMENT AGENCY, RELATING TO THE 2020-2021 FISCAL YEAR BUDGET FOR THE MELBOURNE DOWNTOWN COMMUNITY REDEVELOPMENT AGENCY; AMENDING RESOLUTION NO. 3958; PROVIDING AN EFFECTIVE DATE; AND PROVIDING FOR ADOPTION.

WHEREAS, on September 23, 2020, the City Council, as the Melbourne Downtown Community Redevelopment Agency (CRA), pursuant to the Special District Act, adopted Resolution No. 3958 providing for adoption of the Melbourne Downtown Community Redevelopment Fund 2020-2021 budget; and

WHEREAS, an analysis of the third quarter's revenue and expenditures has indicated that certain adjustments are necessary in the amounts identified in Exhibit "A."

BE IT RESOLVED BY THE CITY OF MELBOURNE, FLORIDA, AS THE GOVERNING BODY OF THE MELBOURNE DOWNTOWN COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the budget for the fiscal year commencing October 1, 2020 is hereby amended by the amounts identified in the attached Exhibit "A."

SECTION 2. That pursuant to the Special District Act, the City Council, as the Melbourne Downtown CRA, does hereby approve the attached budget amendment to the Melbourne Downtown Community Redevelopment Fund 2020-2021 budget.

<u>SECTION 3.</u> That this resolution shall take effect immediately upon its adoption in accordance with the Charter of the City of Melbourne.

SECTION 4. That this resolution was duly adopted at a regular meeting of the governing body of the Melbourne Downtown Community Redevelopment Agency on the 24th day of August, 2021.

BY: ————
Tim Thomas, Vice Chair
ATTEST:
Kevin McKeown, City Clerk
Attachment: Exhibit "A"
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