RESOLUTION NO. 4042

A RESOLUTION OF THE GOVERNING BODY OF THE MELBOURNE DOWNTOWN COMMUNITY REDEVELOPMENT AGENCY, ADOPTING THE 2021-2022 FISCAL YEAR BUDGET FOR THE MELBOURNE DOWNTOWN COMMUNITY REDEVELOPMENT AGENCY; MAKING FINDINGS; PROVIDING AN EFFECTIVE DATE; AND PROVIDING FOR ADOPTION.

 WHEREAS, the Melbourne Downtown Community Redevelopment Agency (“CRA”) was created pursuant to Chapter 163, Part III, Florida Statues; and

 WHEREAS, the Melbourne Downtown CRA is a dependent special district subject to Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act (the “Special District Act”); and

 WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the Melbourne Downtown CRA, to adopt a budget for each fiscal year by resolution; and

 WHEREAS, the Melbourne Downtown CRA desires to comply with the requirements of the Special District Act and takes this action in order to do so.

BE IT RESOLVED BY THE CITY OF MELBOURNE, FLORIDA, AS THE GOVERNING BODY OF THE MELBOURNE DOWNTOWN COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the foregoing recitals are hereby ratified and incorporated as findings of the City Council and the legislative intent of this resolution.

 SECTION 2. That pursuant to the Special District Act, the City Council, as the Melbourne Downtown CRA, does hereby approve, ratify and adopt a budget, as set forth in Exhibit “A” attached hereto, for fiscal year 2021-2022, beginning October 1, 2021 and ending September 30, 2022.

 In order to effect an orderly year-end closeout of all financial books and records for the Community Redevelopment Agency, the City Manager or her designee, on behalf of and subject to the direction of the CRA, is hereby authorized and directed, as needed, to increase the corresponding line item appropriations in the budget to the extent of those purchase orders which shall have been issued prior to September 30, 2021, but shall not have been filled prior to that date, and is authorized and directed to pay all such purchase from the purchase orders upon receipt of the goods or services therein specified from the funds so appropriated. The City Manager or her designee is hereby further authorized and directed to increase the appropriate budget line items to include any unexpended balances as of the end of business on September 30, 2021 from state, federal or other grants, City funds (including Tax Increment funding), that were previously authorized by the CRA, and to the extent of any unexpended balances from the prior fiscal year’s budget, as amended, whether or not encumbered, outstanding in projects as of the end of business on September 30, 2021, and all such balances shall be appropriated to the corresponding accounts in the same funds in which they were outstanding as of September 30, 2021; and the City Manager or her designee shall be authorized to expend such appropriations for the purposes approved by the CRA and City Council in connection with state, federal or other grants, City funds (including Tax Increment funding), and capital project funds. Corresponding changes in the anticipated revenue accounts are hereby authorized.

 SECTION 3. That the budget for the Melbourne Downtown Community Redevelopment Fund for the fiscal year 2021-2022 is hereby adopted at the fund level.

SECTION 4. That this resolution shall take effect immediately upon its adoption in accordance with the Charter of the City of Melbourne.

SECTION 5. That this resolution was duly adopted at a regular meeting of the governing body of the Melbourne Downtown Community Redevelopment Agency on the 29th day ofSeptember, 2021.

BY:

Paul Alfrey, Chair

ATTEST:

Kevin McKeown, City Clerk

Attachment: Exhibit “A”

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