



City of Melbourne, Florida 2024-2025 Proposed Budget

Melbourne Downtown Community Redevelopment Fund (150)			Budget Summary	
	Personal Services	Operating & Non Operating Expenses		Total
Sources of Funds:				
Intergovernmental			\$	2,420,381
Miscellaneous Revenue				40,000
Transfers & Reserves				131,486
			Total \$	2,591,867
Uses of Funds:				
Redevelopment	400,063	2,191,804	\$	2,591,867
			Total \$	2,591,867

Appropriation of Estimated Fund Balance

FY2024 - Estimated Year End (9/30/24) Fund Balance	\$	131,486
Appropriation In FY2024 Budget to Capital Project(s):		
Transfer of \$131,486 to Downtown Core Streetscape - Capital Improvement Project No. 17123	\$	(131,486)
Estimated Remaining Fund Balance at 9/30/2024 After Appropriation	\$	-

Note: The FY2025 Adopted Budget is adopted at the Fund level.



City of Melbourne, Florida 2024-2025 Proposed Budget

Melbourne Downtown Community Redevelopment Fund (150)

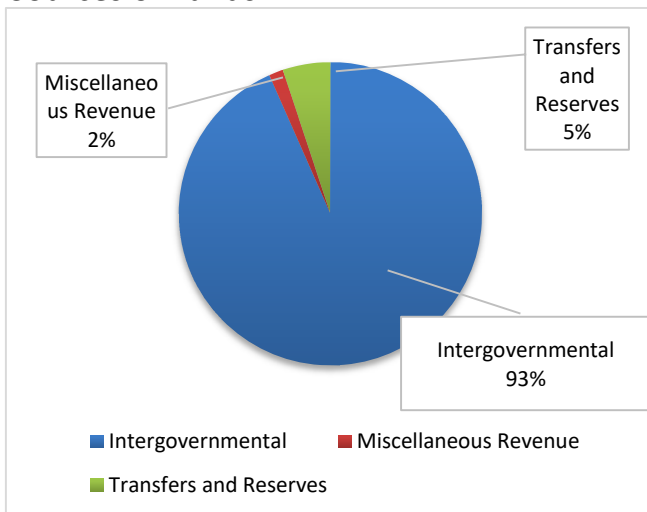
Comparison of Fiscal Year 2025 to Prior Fiscal Years

The Melbourne Downtown Redevelopment Fund was established to revitalize old downtown Melbourne to improve economic conditions. The Melbourne Downtown Community Redevelopment Agency sunsets in 2042.

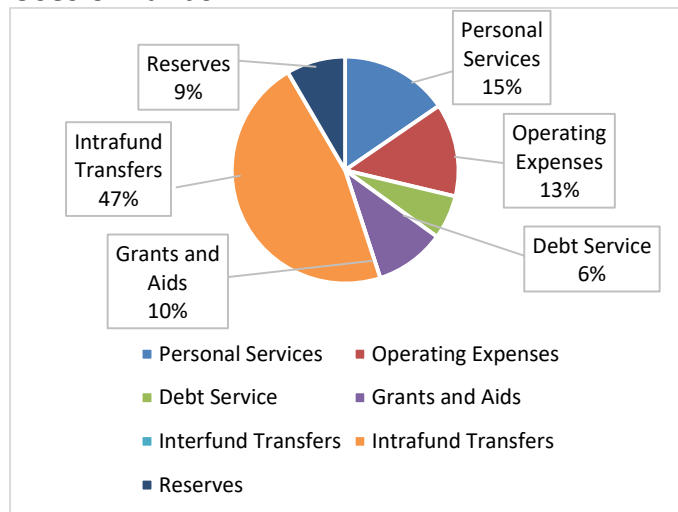
Revenues	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2025 Proposed Budget	% Change from 2024 Adopted
Intergovernmental	1,693,166	2,059,225	2,136,517	2,136,517	2,420,381	13.29%
Miscellaneous Revenue	7,701	37,254	20,000	20,000	40,000	100.00%
Transfers and Reserves	217,213	379,569	444,522	665,568	131,486	(70.42%)
Total Revenues	1,918,080	2,476,048	2,601,039	2,822,085	2,591,867	(0.35%)
Expenditures						
Personal Services	264,686	310,515	387,116	387,116	400,063	3.34%
Operating Expenses	492,893	277,917	334,208	393,065	344,698	3.14%
Debt Service	158,720	161,487	159,153	159,153	161,818	1.67%
Grants and Aids	20,000	195,878	260,000	316,450	260,000	0.00%
Interfund Transfers	602,213	1,114	1,432,972	-	-	(100.00%)
Intrafund Transfers	-	863,569	-	1,530,772	1,206,486	0.00%
Reserves	-	-	27,590	35,529	218,802	693.05%
Total Expenditures	1,538,512	1,810,480	2,601,039	2,822,085	2,591,867	(0.35%)

FY2025 Proposed Budget - Charts

Sources of Funds



Uses of Funds



Next Year Budget Detail Report

Projection: 20251 - City Annual Budget Revenue & Expense Accounts	2022 Actuals	2023 Actuals	2024 Adopted Budget	2024 Amended Budget	2024 YTD	2025 Proposed	2025 Proposed/2024 Adopted
150 DOWNTOWN REDEVELOPMENT							
REVENUES	(\$1,918,080)	(\$2,476,048)	(\$2,601,039)	(\$2,822,085)	(\$2,298,320)	(\$2,591,867)	-0.35%
EXPENSES	\$1,538,512	\$1,810,480	\$2,601,039	\$2,822,085	\$2,298,917	\$2,591,867	-0.35%
150 DOWNTOWN REDEVELOPMENT TOTAL	(\$379,569)	(\$665,568)	\$0	\$0	\$597	\$0	0.00%
561 - DOWNTOWN REDEVELOPMENT							
03 - INTERGOVERNMENTAL	(\$1,693,166)	(\$2,059,225)	(2,136,517)	(\$2,136,517)	(\$2,212,327)	(\$2,420,381)	13.29%
338001 - TAX INCREMENT REVENUE	(\$1,693,166)	(\$2,059,225)	(\$2,136,517)	(\$2,136,517)	(\$2,212,327)	(\$2,420,381)	13.29%
06 - MISCELLANEOUS REVENU	(\$7,701)	(\$37,254)	(20,000)	(\$20,000)	(\$85,993)	(\$40,000)	100.00%
361100 - INTEREST INCOME-EPC	(\$7,701)	(\$37,254)	(\$20,000)	(\$20,000)	(\$85,993)	(\$40,000)	100.00%
08 - TRANSFER & RESERVES	(\$217,213)	(\$379,569)	(444,522)	(\$665,568)	\$0	(\$131,486)	-70.42%
387030 - APPROP FOR PY ENCUMBRANCE	(\$40,000)	(\$20,000)	\$0	(\$94,530)	\$0	\$0	0.00%
387035 - APPROP FROM FB PY SURPLUS	(\$177,213)	(\$359,569)	(\$444,522)	(\$571,038)	\$0	(\$131,486)	-70.42%
10 - PERSONAL SERVICES	\$264,686	\$310,515	387,116	\$387,116	\$240,451	\$400,063	3.34%
512000 - REGULAR SALARIES	\$173,961	\$188,121	\$215,668	\$215,668	\$164,445	\$227,815	5.63%
513010 - AUTOMOBILE ALLOWANCE	\$390	\$390	\$390	\$390	\$293	\$468	20.00%
513020 - CLOTHING & TOOL ALLOWANCE	\$214	\$450	\$250	\$250	\$200	\$200	-20.00%
513030 - HEALTH INSURANCE INCENTIVE	\$315	\$0	\$0	\$0	\$0	\$0	0.00%
514000 - OVERTIME	\$20,000	\$50,000	\$50,000	\$50,000	\$0	\$2,000	-96.00%
514020 - OVERTIME-SPECIAL DUTY	\$0	\$0	\$20,000	\$20,000	\$0	\$50,000	150.00%
521000 - FICA TAXES	\$12,812	\$13,898	\$21,518	\$21,518	\$11,986	\$20,413	-5.14%
522010 - FLA RETIREMENT SYSTEM	\$16,359	\$19,130	\$33,446	\$33,446	\$19,205	\$23,432	-29.94%
522020 - POLICE PENSION	\$16,263	\$13,853	\$13,227	\$13,227	\$10,028	\$16,870	27.54%
523000 - LIFE & HEALTH INSURANCE	\$19,084	\$19,982	\$28,215	\$28,215	\$30,992	\$56,859	101.52%
524000 - WORKERS' COMP INSURANCE	\$5,288	\$4,691	\$4,402	\$4,402	\$3,301	\$2,006	-54.43%
30 - OPERATING EXPENSES	\$492,893	\$277,917	334,208	\$393,065	\$284,588	\$344,698	3.14%
531990 - OTHER PROFESSIONAL SERVICES	\$65,190	\$32,654	\$85,000	\$137,501	\$52,501	\$87,000	2.35%
532100 - AUDITING FEES	\$4,000	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	0.00%
534000 - OTHER CONTRACT SERVICES	\$2,454	\$17,203	\$40,000	\$41,366	\$28,284	\$38,500	-3.75%
534050 - MAIN STREET CONTRACT	\$87,500	\$87,500	\$156,550	\$156,550	\$156,550	\$156,500	-0.03%
543050 - WATER	\$238	\$258	\$300	\$300	\$452	\$600	100.00%
544080 - PARKING GARAGE LEASE	\$300,000	\$100,000	\$0	\$0	\$0	\$0	0.00%
545030 - RISK MANAGEMENT -SVC CHG	\$22,761	\$26,343	\$30,708	\$35,035	\$27,335	\$40,048	30.42%
552000 - OPERATING SUPPLIES	\$8,968	\$7,838	\$15,000	\$15,663	\$10,913	\$15,000	0.00%
554100 - DUES & SUBSCRIPTIONS	\$1,045	\$1,170	\$1,300	\$1,300	\$1,170	\$1,300	0.00%
555000 - TRAINING & EDUCATION	\$580	\$279	\$600	\$600	\$0	\$1,000	66.67%
557000 - TAXES	\$158	\$172	\$250	\$250	\$2,883	\$250	0.00%
70 - DEBT SERVICE	\$158,720	\$161,487	159,153	\$159,153	\$22,076	\$161,818	1.67%
571200 - PRINCIPAL- HIGHLINE	\$110,000	\$115,000	\$115,000	\$115,000	\$0	\$120,000	4.35%

Next Year Budget Detail Report

Projection: 20251 - City Annual Budget Revenue & Expense Accounts	2022 Actuals	2023 Actuals	2024 Adopted Budget	2024 Amended Budget	2024 YTD	2025 Proposed	2025 Proposed/ 2024 Adopted
572200 - INTEREST - HIGHLINE	\$48,720	\$46,487	\$44,153	\$44,153	\$22,076	\$41,818	-5.29%
83 - GRANTS & AIDS-ECO EN	\$20,000	\$195,878	260,000	\$316,450	\$304,029	\$260,000	0.00%
582310 - DOWNTOWN FACADE IMPROV	\$20,000	\$20,000	\$60,000	\$116,450	\$116,450	\$60,000	0.00%
583030 - HOTEL MELBY TAX AGREEMENT	\$0	\$175,878	\$200,000	\$200,000	\$187,579	\$200,000	0.00%
91 - INTERFUND TRANSFERS	\$602,213	\$1,114	1,432,972	\$0	\$0	\$0	-100.00%
591050 - INTER TO (001) GENERAL FUND	\$0	\$1,114	\$0	\$0	\$0	\$0	0.00%
591070 - INTER TO (311) GENERAL CONST	\$602,213	\$0	\$1,432,972	\$0	\$0	\$0	-100.00%
95 - INTRAFUND TRANSFERS	\$0	\$863,569	0	\$1,530,772	\$1,447,772	\$1,206,486	0.00%
591730 - INTRA TO (151) DOWNTOWN	\$0	\$863,569	\$0	\$1,530,772	\$1,447,772	\$1,206,486	0.00%
99 - RESERVES	\$0	\$0	27,590	\$35,529	\$0	\$218,802	693.05%
590340 - RESERVE-FUTURE PROJECTS	\$0	\$0	\$27,590	\$35,529	\$0	\$218,802	693.05%



City of Melbourne, Florida 2024-2025 Proposed Budget

Five Year Capital Improvement Project Schedule

Special Revenue Projects

Community Development Block Grant

Project No	Project Number	Project Description	FY25	FY26	FY27	FY28	FY29
1	TBD	Riverview Park Restroom Building					
		- Engineering	40,000				
		- Construction	166,398				
		<i>Funding: CDBG</i>					
2	04122	University Blvd/Grant Street Pedestrian Crossing					
		- Construction	80,574				
		<i>Funding: CDBG</i>					
Annual Total			286,972	-	-	-	-
						Five Year Total	286,972

Downtown Redevelopment CRA

Project No	Project Number	Project Description	FY25	FY26	FY27	FY28	FY29
1	17123	Downtown Core Streetscape					
		- Engineering	500,000				
		- Construction	131,486	500,000	11,000,000		
		<i>FY25 Funding: Downtown CRA \$500,000, Estimated Fund Balance \$131,4886</i>					
2	13323	Riverview Park Entrance & Signage					
		<i>Funding: Downtown CRA</i>	350,000				
3	13024	Parking Management					
		- Plan Implementation	75,000				
		- Engineering	40,000				
		- (F&E)-Fixtures and Equipment		60,000	50,000		
		<i>Funding: Downtown CRA</i>					
4	17024	South Expansion Sidewalk Connections					
		- Engineering	50,000				
		- Construction		100,000			
		<i>Funding: Downtown CRA</i>					
5	13124	Gateway US 192 & Front Street					
		- Construction	60,000				
		<i>Funding: Downtown CRA</i>					
6	10512	West Crane Creek Pedestrian Bridge					
		- Engineering			250,000		
		<i>Funding: Downtown CRA</i>					
		- Construction					
		<i>Funding: Downtown CRA</i>			500,000	750,000	1,500,000
		<i>Funding: FIND Grant</i>					1,500,000
7	TBD	Public Restrooms in the Downtown Area					
		- Engineering			35,000		
		- Construction Management (Engineering)				25,000	
		- Construction					250,000
		<i>Funding: Downtown CRA</i>					
Annual Total			1,206,486	660,000	11,835,000	775,000	3,250,000
						Five Year Total	17,726,486