

**City of Melbourne, Florida 2024-2025 Adopted Budget**

**Melbourne Downtown Community Redevelopment Fund (150)**

**Comparison of Fiscal Year 2025 to Prior Fiscal Years**

The Melbourne Downtown Redevelopment Fund was established to revitalize old downtown Melbourne to improve economic conditions. The Melbourne Downtown Community Redevelopment Agency sunsets in 2042.

	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2025 Adopted Budget	% Change from 2024 Adopted
<b>Revenues</b>						
Intergovernmental	\$1,693,166	\$2,059,225	\$2,136,517	\$2,136,517	\$2,388,118	11.78%
Miscellaneous Revenue	7,701	37,254	20,000	20,000	40,000	100.00%
Transfers and Reserves	217,213	379,569	444,522	665,568	131,486	(70.42%)
<b>Total Revenues</b>	<b>\$1,918,080</b>	<b>\$2,476,048</b>	<b>\$2,601,039</b>	<b>\$2,822,085</b>	<b>\$2,559,604</b>	<b>(1.59%)</b>
<b>Expenditures</b>						
Personal Services	264,686	310,515	387,116	387,116	400,063	3.34%
Operating Expenses	492,893	277,917	334,208	406,498	344,698	3.14%
Debt Service	158,720	161,487	159,153	159,153	161,818	1.67%
Grants and Aids	20,000	195,878	260,000	313,816	260,000	0.00%
Intrafund Transfers	602,213	1,114	1,432,972	-	-	(100.00%)
Intrafund Transfers	-	863,569	-	1,530,772	1,206,486	0.00%
Reserves	-	-	27,590	24,730	186,539	576.11%
<b>Total Expenditures</b>	<b>\$1,538,512</b>	<b>\$1,810,480</b>	<b>\$2,601,039</b>	<b>\$2,822,085</b>	<b>\$2,559,604</b>	<b>(1.59%)</b>

**City of Melbourne, Florida 2024-2025 Adopted Budget**

**Melbourne Downtown Community Redevelopment Fund (150)**

**Budget Summary**

	<b>Personal Services</b>	<b>Operating &amp; Non Operating Expenses</b>	<b>Total</b>
<b>Sources of Funds:</b>			
Intergovernmental			\$2,388,118
Miscellaneous Revenue			40,000
Transfers and Reserves			131,486
<b>Total</b>			<b>\$2,559,604</b>
<b>Use of Funds:</b>			
Redevelopment	400,063	2,159,541	2,559,604
<b>Total</b>			<b><u>\$2,559,604</u></b>
<b>FY2024 – Estimated Year End (9/30/24) Fund Balance</b>			\$131,486
<b>Appropriation in FY2024 Budget to Capital Project(s):</b>			
Transfer of \$131,486 to Downtown Core Streetscape – Capital Improvement Project No. 17123			<b>(\$131,486)</b>
Estimated Remaining Fund Balance at 9/30/2024 After Appropriation			\$ -

Note: The FY2025 Adopted Budget is adopted at the Fund level.

**City of Melbourne, Florida 2024-2025 Adopted Budget**

**Five Year Capital Improvement Project Schedule – Special Revenue Projects**

**Downtown Redevelopment CRA**

<b>No</b>	<b>Project Number</b>	<b>Project Description</b>	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>
1	17123	<b>Downtown Core Streetscape</b> -Engineering -Construction FY25 Funding: Downtown CRA \$500,000, Estimated Fund Balance \$131,486	500,000 131,486	500,000	11,000,000		
2	13323	<b>Riverview Park Entrance &amp; Signage</b> <u>Funding:</u> Downtown CRA	350,000				
3	13024	<b>Parking Management</b> -Plan Implementation -Engineering -(F&E) Fixtures & Equipment <u>Funding:</u> Downtown CRA	75,000 40,000	60,000	50,000		
4	17024	<b>South Expansion Sidewalk Connections</b> -Engineering -Construction <u>Funding:</u> Downtown CRA	50,000	100,000			
5	13124	<b>Gateway US 192 &amp; Front Street</b> -Construction <u>Funding:</u> Downtown CRA	60,000				
6	10512	<b>West Crane Creek Pedestrian Bridge</b> -Engineering <u>Funding:</u> Downtown CRA -Construction <u>Funding:</u> Downtown CRA <u>Funding:</u> FIND Grant			250,000 500,000	750,000	1,500,000 1,500,000
7	TBD	<b>Public Restrooms in the Downtown Area</b> -Engineering -Construction Management (Engineering) -Construction <u>Funding:</u> Downtown CRA			35,000	25,000	250,000
		<b>Annual Total</b>	<b>\$1,206,486</b>	<b>\$660,000</b>	<b>\$11,835,000</b>	<b>\$775,000</b>	<b>\$3,250,000</b>
		<b>Five Year Total</b>					<b><u>\$17,726,486</u></b>